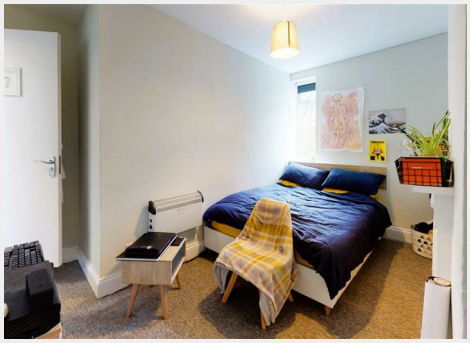
221 Gloucester Road, Bishopston, Bristol, BS7 8NR

Sold @ Auction £685,000



- FOR SALE BY ONLINE AUCTION
- VIDEO TOUR NOW ONLINE
- LEGAL PACK COMPLETE
- WEDNESDAY 19TH JUNE 2024
- VIEWINGS - REFER TO DETAILS
- SOLD @ JUNE ONLINE AUCTION
- FREEHOLD HMO INVESTMENT
- 7 BEDS | 3 BATH | 1345 Sq Ft
- £77,280 PA INCOME
- EXTENDED 8 WEEK COMPLETION

Hollis Morgan – JUNE LIVE ONLINE AUCTION - A Freehold 7 BEDROOM HMO INVESTMENT (1345 Sq Ft) with 3 BATHROOMS and FULLY LET producing £77,280 PER ANNUM

221 Gloucester Road, Bishopston, Bristol, BS7 8NR

Accommodation

FOR SALE BY LIVE ONLINE AUCTION
*** SOLD @ JUNE ONLINE AUCTION ***

GUIDE PRICE £675,000 +++
SOLD @ £685,000

ADDRESS | 221 Gloucester Road, Bishopston, Bristol BS7 8NR

Lot Number 22

The Live Online Auction is on Wednesday 19th June 2024 @ 17:30
Registration Deadline is on Monday 17th June 2024 @ 16:00

The Auction will be streamed LIVE ONLINE via the Hollis Morgan website & you can chose to bid by telephone, proxy or via your computer.
Registration is a simple online process – please visit the Hollis Morgan auction website and click "REGISTER TO BID"

THE PROPERTY
A Freehold property occupying the upper floors of this mixed use property with 7 bedroom, 3 bathroom accommodation (1345 Sq Ft) in good decorative order following a purpose built renovation for HMO investment in 2019 and a new roof in 2018.
Private entrance and enclosed rear garden.
We understand the tenants have used the section of land alongside princes place for off street car parking.
The ground floor commercial premises has been sold on a long leasehold and is not included.
Sold subject to existing tenancies.

Tenure - Freehold (Separate Lease of upper floors also included)
Council Tax - B
EPC – D
Utilities, Rights & Restrictions - Please refer to the Legal Pack
Flood Risk - Please refer to the Legal Pack

THE OPPORTUNITY
HIGH YIELDING INVESTMENT

The property is fully let to a group of 7 students for £77,280 for the 23/24 academic year
The contract terminates on 15/07/2024
We understand the property is advertised for the 2024 / 2025 academic year at the same rent (£77,280) based on a 51 week tenancy. However if it was let on a 52 week tenancy it would produce £78,795

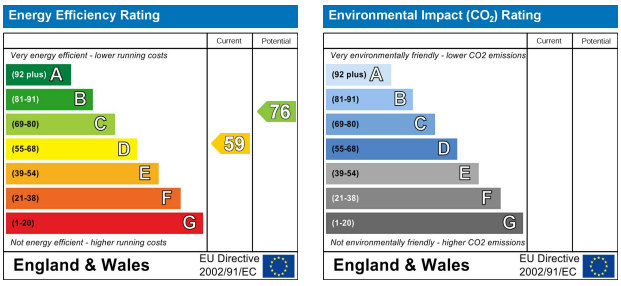
LOCATION
The property has an excellent position on the Gloucester Road with its eclectic range of shops and restaurant and close to the city centre with its business areas, shopping and leisure opportunities as well as some of the major institutions of Bristol including the University of Bristol, UWE and the BRI.

Floor plan

GROSS INTERNAL AREA
: 0 ㎡, FLOOR 1: 65 ㎡
FLOOR 2: 60 ㎡
TOTAL: 125 ㎡
SIZES AND DIMENSIONS ARE APPROXIMATE, ACTUAL MAY VARY.

Matterport

EPC Chart



hollis morgan

9 Waterloo Street
Clifton
Bristol
BS8 4BT
Tel: 0117 973 6565
Email: post@hollismorgan.co.uk
www.hollismorgan.co.uk

Hollis Morgan Property Limited, registered in England, registered 7275716.
Registered address, 5 Upper Belgrave Road, Clifton, Bristol BS8 2XQ

Auction Property Details Disclaimer

Hollis Morgan endeavour to make our sales details clear, accurate and reliable in line with the Consumer Protection from Unfair Trading Regulations 2008 but they should not be relied on as statements or representations of fact. Please refer to our website for further details.